

INSTRUCTIONS TO BIDDERS
SALE OF SURPLUS IMMOVABLE PROPERTY

Surplus Immovable Property - 100 Poydras Street, Lafayette, LA 70501

The Lafayette Parish Law Enforcement District, State of Louisiana (the "District") is accepting offers by sealed bid to purchase that certain tract or parcel of ground, together with all improvements thereon, located in Section 26, Township 9 South, Range 4 East, Boudreaux Extension, City and Parish of Lafayette, Louisiana, containing 2.391 acres, more or less. The property, generally referred to as the "Old J Wallace James Elementary School", has an address of 100 Poydras Street, Lafayette, LA 70501.

SUBMITTAL OF BIDS:

Completed and Sealed Bids must be hand delivered to:

Sale of Surplus Immovable Property - 100 Poydras Street
Lafayette Parish Law Enforcement District
Attn: Legal Affairs
316 W. Main Street
Lafayette, LA 70501

The bid shall be submitted in a sealed envelope and addressed exactly as indicated above.

MINIMUM BID: Only bids of \$89,000.00 or higher will be considered. The award of sale, if awarded, will be made to the highest responsible bidder.

The bidder to whom award of sale is made, must execute the Act of Sale within 30 days after the bidder is presented with the prepared Act of Sale, or within such extension of time as the District may grant.

REJECTION OF BIDS: Proposals submitted with incomplete bids, additions not called for, or conditional or alternate bids not called for will be subject to rejection. The Sheriff reserves the right to reject any and all bids and waive any informalities.

RECEIVING OF BIDS: Sealed bids shall be received until the hour of 10:00 am, local time on Monday, October 24, 2022 at the main office of the Lafayette Parish Sheriff's Office at 316 West Main Street, Lafayette, LA 70501. Bids submitted after the time specified will not be received or will be rejected and returned to the bidder unopened.

CONDITIONS OF SALE

GENERAL: The following conditions shall govern all offers to buy and shall apply to the sale of the immovable property listed herein, should any offer be accepted by the Lafayette Parish Law Enforcement District (the "District").

1. The award of sale, if awarded, will be made to the highest responsible bidder within ten (10) business days after opening of bids. The award of any tie bids will be left to the discretion of the District.
2. The Act of Sale will be prepared by the District at no cost to the purchaser; however, the purchaser shall pay all recording fees, shall be liable for all taxes after the effective date of sale and shall accept title without a mortgage certificate. Purchaser acknowledges that the sale of the immovable property is "As is, Where is" and that the Act of Sale is made without any warranty whatsoever, even for the return of the purchase price. The purchaser shall also be responsible for any other costs incidental to sale.
3. Mineral rights on the land offered for sale are reserved and shall not be transferred.
4. This sale is subject to any outstanding liens, judgments, assessments or any other encumbrances which may exist against the property at the time of the sale.
5. This sale is subject to any existing utility easements on or across the property.

ACT OF SALE: Once a successful bidder is determined, an Act of Sale will be prepared by the District and forwarded to the successful bidder for review. The closing of the sale of the property, including the execution of the Act of Sale by the successful bidder, shall occur within 30 days from date the successful bidder is presented with the prepared Act of Sale.

PAYMENT: The total bid price submitted by the successful bidder shall be paid by cashier's check to the Lafayette Parish Law Enforcement District at the closing of the sale of the property.

CANCELLATION OF BID: Failure to make full and immediate payment or inability to complete the Act of Sale within the required time shall allow the bid to be canceled at the discretion of the District.



SURPLUS IMMOVABLE PROPERTY BID FORM

SURPLUS IMMOVABLE PROPERTY: 100 POYDRAS STREET, LAFAYETTE, LA 70501

To the Lafayette Parish Law Enforcement District, State of Louisiana. I (We) hereby offer to purchase for cash the referenced surplus property at the lump sum price offered in the "Bid Amount". The undersigned certifies that he/she has examined the surplus property offered for sale and is satisfied as to the condition of same and has judged for himself/herself as to the conditions to be encountered in sale of said land. The undersigned further certifies that he/she has familiarized himself/herself with the "Conditions of Sale" and agrees to abide by said conditions.

BID AMOUNT: _____

SIGNATURE OF BIDDER: _____

PRINTED NAME OF BIDDER: _____

SIGNATURE DATE: _____

The following information is required for incorporation into the deed for this property in the event you are the successful bidder.

CONTACT INFORMATION

STREET ADDRESS: _____

P.O. BOX: _____

CITY: _____ **STATE:** _____ **ZIP:** _____

TELEPHONE: _____

EMAIL ADDRESS: _____

SOCIAL SECURITY # (LAST 4): XXX-XX- _____

TAX ID NUMBER (IF APPLICABLE): _____

MARITAL STATUS: _____

NAME OF SPOUSE: _____

SPOUSE SOCIAL SECURITY # (LAST 4): XXX-XX- _____

